

## NORTH SYDNEY LEAGUES' CLUB LIMITED

ACN 000 147 544

### NOTICE TO MEMBERS REGARDING PROPOSED AMALGAMATION

Pursuant to Section 17AE of the *Registered Clubs Act* and clause 4(5) of the *Registered Clubs Regulation 2015*, the members of North Sydney Leagues' Club Limited (**the Club**) are hereby notified that:

1. On 18 June 2020, Beecroft Bowling & Recreation Club Limited (**Beecroft**) called for expressions of interest in amalgamation on the basis that it would be the child club (dissolving club) in the amalgamation.
2. Beecroft has current investments valued at approximately \$700,000 and in 2018, its land and property was valued at approximately \$3 million.
3. Beecroft received formal expressions of interest in amalgamation from the Club, the Australian Turf Club, Carlingford Bowling Club, The Eastwood Club, The Epping Club, Forestville RSL Club, Parramatta Leagues Club, Pennant Hills Golf Club and Toongabbie Sports Club.
4. Beecroft also received informal expressions of interest in amalgamation from Castle Hill Bowling Club, Cheltenham Bowling Club and Northmead Bowling Club.
5. After considering each of the above responses, Beecroft selected the Club as its preferred amalgamation partner.
6. Accordingly, the Club and the Beecroft are now proposing to amalgamate.
7. The Club and Beecroft are currently negotiating the terms of the proposed amalgamation.
8. The terms of the amalgamation will be set out in a Memorandum of Understanding (**MOU**) between the clubs.
9. The clubs propose to enter into a MOU in the near future.
10. After the MOU is executed, the Club and Beecroft will convene separate general meetings for members of each Club to vote on the proposed amalgamation.
11. A Notice of General Meeting will be sent to members of the Club so that it is received at least twenty (21) clear days before the General Meeting.
12. A copy of the Notice of General Meeting will also be displayed on the Club's Notice Board and on the Club's website.
13. A copy of the MOU will be made available to members on the Club's Noticeboard and on the Club's website at least twenty one (21) days before the General Meeting at which members will vote on the proposed amalgamation.
14. For the avoidance of doubt, the Club has not received any expressions of interest in amalgamation or any merger offers from any registered clubs during the twelve (12) month period immediately preceding the date of this Notice.
15. As required by clause 5 of the Registered Clubs Regulation 2015 this Notice will be displayed on the Club's Noticeboard and published on the Club's website.

**Dated: 24<sup>th</sup> September 2020**

**By direction of the Board**



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**Luke Simmons**  
**CEO**